

WM DU Fixed Rate Matrix										
	UNITS	LTV W/O SUB	LTV WITH SUB	CLTV	MAX LOAN AMOUNT	MINIMUM FICO	CASH OUT	MAX RATIO	MI	MONTHS RESERVES
O/O Purchase² & R/T² SFR, Condo & PUD	1	95%	90%	95%	FNMA™ Limit	620	N/A	More Restrictive of DU@ or 50%	See Profile	See Profile
	2 P ²	85%	80%	85%						
	2 R/T	80%	75%	80%						
	3-4	75%	75%	75%						
Second Home Purchase & R/T SFR, Condo & PUD	1	90%	90%	90%	FNMA™ Limit	620	N/A	More Restrictive of DU@ or 50%	See Profile	See Profile
N/O/O Purchase & R/T¹ 2-4 Units, Condo & PUD	1 ¹	80% ¹	80% ¹	85% ¹	FNMA™ Limit	620	N/A	More Restrictive of DU@ or 50%	See Profile	See Profile
	2-4	75%	70%	75%						
O/O Cash-Out SFR, Condo³ & PUD	1	80% ³	80% ³	80% ³	FNMA™ Limit	620	Unlimited	More Restrictive of DU@ or 50%	See Profile	See Profile
	2-4	75%	70%	75%						
Second Home Cash-Out SFR, Condo & PUD	1	75%	75%	75%	FNMA™ Limit	620	Unlimited	More Restrictive of DU@ or 50%	N/A	See Profile
N/O/O Cash-Out 2-4 Units, Condo, & PUD	1	75%	75%	75%	FNMA™ Limit	620	Unlimited	More Restrictive of DU@ or 50%	N/A	See Profile
	2-4	70%	65%	70%						

1. Rate/Term Refinance limited to 75%/75% LTV/CLTV.
2. Effective 11/18/13 700 FICO required to exceed 80% LTV on a 2 unit purchase.
3. Effective with release of DU 9.2, cash back capped at 80% LTV/CLTV